

Offsets

Is Climate Change Central (C3) where all offset protocols will be housed?

- No. All protocols will be eventually housed on Alberta Environment's website (www.environment.gov.ab.ca)
- At this time, C3 is helping to facilitate the development of protocols and is staging drafts through their site. They may link to the final documents.

How will new ones (protocols) be 'screened' and developed?

- A formal process outlining the steps to protocol development is currently being prepared.
- Once the Alberta Government develops a series of seed protocols, it is expected that the private sector will take the lead on developing new ones, subject to the conditions of the final development process established.

Emission Performance Credits

How are emission performance credits (EPC) traded/transferred?

- EPCs are created by regulated facilities doing better than their target.
- What a facility that has received EPCs chooses to do with them are solely at their discretion.
- Government will ID EPCs created and move them from accounts as they are traded and used for compliance however there will be no government involvement in the trading of EPCs.

Is the \$/tonne (price) set by government or the market?

- The price for an EPC will be set by the market.
- The use of a \$15/tonne compliance option (the Climate Change and Emissions Management Fund) essentially caps the price on any credits trading in this system.

Facility Definition

Will the definition of large emitter include a company's total emissions not just a facility?
E.g. multiple compression facilities that exceed the limit?

- The facility definition (and associated 100,000 tonne threshold) is not a corporate roll-up; however there may be multiple activities in a facility (e.g. chemical plant with co-generation).
- The approval for the facilities identifies the boundaries.
- Companies may choose to manage emissions and credits at a corporate level, however each facility must be able to demonstrate compliance if applicable.

Thresholds

What is the federal size likely to be?

- The federal government has not given any indication at this point as to thresholds.

Harmonization

What is the timing for the harmonization of Alberta and federal regulations?

- As of July 1, 2007 Alberta will be the only jurisdiction of the two to have a regulation.
- Federal/provincial discussions are underway to inform policy and share learnings, however, actual harmonization, including the steps and timing, will not take place until there is a federal regulation to assess.

Air Pollutants

Will Alberta introduce regulations on air pollution? SO_x, NO_x, VOC

- Alberta already has in place requirements for certain industry to meet air pollutant objectives.
- This is often built in to the front-end of an approval.
- There are frameworks currently being developed that will serve to enhance these existing systems.

Carbon Capture and Storage (CCS)

Has the Alberta government developed an economics model, which identifies the cost of CCS and CO₂ capture?

- A formal model has not been developed.
- The Alberta government has funded and/or participated in a series of initiatives to better understand the costs of CCs.
- Further work is proceeding in this area (including work by private industry) however it is not in a form or at a stage for circulation