GPACES EEEE

17th Annual Joint Conference

Natural Gas: Staying Competitive in Changing Times

> Panelist Bill Wells Contracts/JV Administration



CONTRACTS

> CO&O's

Legacy need a process to modifying the rules of conduct.
The functional units are they doing the original service.
Balance Operator freedom to act, responsibility to obtain approvals.



CONTRACTS

> Transportation, Compression and Processing

> PJVA model is working to document the terms.

Standard fees are becoming obsolete as there is a need to compete for gas, leading to new terms such as fuel limits, and yield targets.

Burden by facility operators to obtain approval for each situation reduces ability to act and compete.

> Area Contacts

Are producers willing to pool infra structure in area and allow Plant Operator to market ?



JV ADMINISTRATION

- Mail Ballots
 - > Timely response required, being deemed 15 days later is not competitive.
- > Thirteenth Month Adjustments
 - Any answer is better than no answer, no value in waiting for better data.
- > AFE's
 - Challenge new infra structure, is there another option in the area.



THANK YOU

