
A unified world through one's
act of connection!

My Story

- Oil and Gas for 27 years
- My experience has shown me what doesn't work. It has got to be easier than this. Connect!
 - In 2 years Op disputes <from 13 mil. abs to 4.5 mil. abs

JV FISHING

“Give a man a fish and feed him for a day. Teach him to fish and feed him for a lifetime.”

JV Analyst / Accountant Problem

- Inconsistent communication
- JV Analyst answers same question from multiple people
- Inconsistent process
- Leads to confusion for our partners
- More work less time

Current Situation

JV Accountant

- Partner short pays OH
- Needs specifics (Where in the agreement)
 - Double communication one issue

JV Analyst

- Receives 3 queries on OH
- Responds 3 times 3 different accountants
 - Triple communication one issue

Solution - Better Relationships

- Create a better relationship between JV analyst and JV accountant
 - Improve communication
 - Improve process
- Time is precious and time spent in sync saves time

Solution - Better Processes

- Better processes save time
- Better tools lead to better processes

Connection Drives Direction

When everything is in sync, no one sinks.

People in sync +
Process in sync +
Knowledge in sync

= Better Processes

“Ah...” The agreement is huge!



Guidelines for JV Contract Analyst to help JV Accountant

1. Provide cheat sheet on contract types
 2. Provide location in the agreement for fee verification
 3. Analyst and Accountant collaborative effort for scripting common back up requests.
-
- Helps JV accountant collect AR quicker
 - JV analyst no longer answers same question many times.

Guidelines for JV Accountant to help JV Contract Analyst

- Provide overview of the problem (eg.OH)
- Identify agreements involved
- Quote \$ impact for the Partner/Company
- Propose a resolution

Company

- Communication leads to knowledge
- Company systems support the relationship
- Process Implementation

Synergy



JV Accountant and JV Contract Analyst
come together to create a better
relationship.

Your Company may have a system that works.

I am only going to share a system that has worked for me and that is not to say there are no other systems out there that work.

TOOLS - You'll get hooked on JIBLINK.



CONNECTS PEOPLE

A TOOL TO IMPROVE PROCESS

JIBLink - Dispute Issues

Dispute Issues

Show

Active Only

 Contact Partner Property Org Number

Show All

Issue # Issue Desc Reason Status

New

Reset

Search

(Records 1 - 17 of 17)

(Page

1

 of 1)

	Issue # ^A	Dispute Issue Desc	Operator Dispute Reason	Operator Dispute Status	Partners	Open Properties	Total Properties	Open Statements	Total Statements	Last Updated
	ACCTPAYBU	Back up to attach by Op JV accountant	Other (MI)	Prt Accept	2	2	2	3	3	2012-10-19
	CAPITALSUPP	Supplemental AFE sent to the AFE Owner.	Supplement	Interdept	1	1	1	1	1	2012-10-23
	EQUALIZATION	Queries to be resolved by the Equalization Accountant	Equal/13 Mth	Equalization	1	1	1	1	1	2012-10-24
	FEES	All fees volumetric billed by PA.	PA Admin	PA	0	0	0	0	0	2012-09-27
	JV AGREEMENT	JV Operations to put in place agreements. JVA can then re bill.	Wrong DOI	JV Op	2	2	2	7	7	2012-10-26
	JV NON OP	Inbound billed in error? JV Inbound Accountant to correct.	Wrong DOI	JV Non-Op	5	7	7	13	13	2012-10-29
	JVA TO FIX		Sold	Interdept	15	17	26	59	72	2012-10-31
	LAND SURF CR	Correction due from JV Accountant.	Wrong DOI	Interdept	0	0	0	0	0	2012-10-18
	LAND SURF-FH	Land Surface Freehold	Other (MI)	Interdept	2	4	4	4	4	2012-10-02
	LAND-MIN CR	Cr Mineral Lease Rental	Wrong DOI	Land	1	4	4	4	4	2012-10-18
	OVERHEAD	Overhead fee as per agreement	O/H Fee	Interdept	72	156	277	1260	2031	2012-10-31
	PA		PA Admin	Interdept	11	28	29	58	60	2012-10-29
	PARTNERDELAY	The partner has all the information to submit payment.	Other (MI)	Info Sent	23	130	156	234	277	2012-10-31
	PROPERTY TAX	Correction needed billed out Pengrowth NOT the Licensee	Other (MI)	Interdept	1	1	1	1	1	2012-10-26
	QBYTE MAINT	Core Masterfile Update form requested.	Wrong DOI	Interdept	3	3	3	29	29	2012-10-25
	REVENUE	Partner is missing revenue.	TIK	PA	0	0	0	0	0	2012-09-27
	ROY-NON PRIS	Royalty Disputes - other than Prism	Royalties	Interdept	1	4	4	4	4	2012-10-24

JV Accountant OH Query

Manage Dispute Issue

- Overview of problem
- Agreements involved
- Proposed resolution

Issue #

Operator Dispute Reason

Operator Dispute Status

Dispute Issue Desc

Commentary

☐ Follow up

Save

Add Public Comment

Cancel

- Impact on company, this screen links to JIBLink property search showing all 156 disputed properties with dollar value of disputes

Partners: 72

Open Properties: 156 Total Properties: 277

Open Statements: 1260 Total Statements: 2031

Created By: Getz , April on 2012-10-31 2:14:22 PM

Last Modified By: Getz , April on 2012-10-31 2:14:22 PM

JV Contract Analyst Response

New Notification

Subject


Send copy to
Ade
And
Ang
Ang
Asa
Azul
Bilko
Bole
Bori
Bou

- ☐ Viewable by partner
- ☐ Viewable by all partners with interest
(for this property within this file)
- ☐ Attach to multiple properties

Partner 6605 COMPTON PETROLEUM CORPORATION

Invoice 37834

CC 15163 LOCHEND 100/14-02-029-04W5/00

Attachments [Add]  JV Agmt 5024.pdf (256.00 KB) [Delete]

Message

Hi April

I have attached a copy of JV Agreement 5024, please see page 10 of the agreement showing that the Overhead Fee chargeable is \$250.00 for the wells in question.

☐ Follow up


Save

Cancel

JV Analyst and JV
Accountant can
communicate within
JIBLink

JIBLink - Capital Dispute

Description

AFE 2012EX1638  DEER MOUNTAIN 09-31-68-08 TUBING REPAIR
 CC 27234 DEER MOUNTAIN UNIT #1 U00273
 UWI: 100023106808500

Acct

Search

Account	Minor Description	Partner Percent	Activity Month	AFE Amount	Gross ITD	Gross Amount	Partner Amount	GST/HST	
<i>OPERATING EXPENSES AFE'D</i>									
9810.302	SUB SURFACE MAINTENANCE	14.57730000 %	Jul 12	0.00	0.00	78,479.77	11,440.25	0.00	11
9810.302	SUB SURFACE MAINTENANCE	14.57730000 %	Aug 12	0.00	0.00	3,836.30	559.23	0.00	
9810.860	OVERHEAD	14.57730000 %		0.00	0.00	8,231.61	1,199.94	0.00	1
<i>Total for OPERATING EXPENSES AFE'D</i>				<i>0.00</i>	<i>0.00</i>	<i>90,547.68</i>	<i>13,199.42</i>	<i>0.00</i>	<i>13</i>
Total for Statement				0.00	0.00	90,547.68	13,199.42	0.00	13,

JIBLink / AFELink - AFE Status

Response Info for AFE 2012BT0093

[Close](#)

The following response information was found within AFELink.
[View this AFE within AFELink](#)

Rev #	Supp #	Response
		Response: Agrees to participate Response By: Jennife [redacted] (AFE Coordinator)  Response Date: 2012-01-27 Internally Authorized By: Jen [redacted] (AFE Coordinator)

JIBLink / AFELink – AFE Status

Response Info for AFE 2012EX1638

Close

The following response information was found within AFELink.
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Rev #	Supp #	Response
		Response: No response required Date Received: 2012-08-07



Better Tools
Better Relationships
Better Performance

Knowing how to fish, no one goes hungry.

